

Royalmount listens to Montrealers

Several consulting-ideation initiatives to be launched over the coming months

Montreal, May 6th, 2019 — Carbonleo President and CEO and Royalmount visionary Andrew Lutfy announces today a public participation process to enhance the Royalmount project. Royalmount will seek input from key stakeholders, experts, leading organizations and the public in general as it refines the many components of its new development.

“We have been actively listening to Montrealers and stakeholders from all provenance in the past months. We want more. We will continue listening and seeking ideas and opinions as we embark on another phase of planning and design improvements” says Mr Lutfy.

Royalmount has already benefited from very constructive and ongoing working sessions with the Town of Mont-Royal, the City of Montreal and the working group dedicated to rethink mobility in the Namur-De la Savane sector created by the Quebec government and the City of Montreal. It will now reach out to find innovative solutions and opinions that will specifically increase urban mobility around the project, support a holistic sustainable development vision and design the right balance of residential and commercial components that will help keeping Montrealers on the island.

Over the coming months, Royalmount will be conducting a series of in-person and online consultations to discuss potential areas for improvement and new opportunities for the metropolitan and local communities. It will also organize ideation roundtables with professionals and experts from various sectors, while conducting field workshops with citizens. An enhanced version of the project will be presented in the Fall and citizens will discover the next iteration of this ambitious undertaking.

The planning of the public participation process will be available on Royalmount's website in the coming weeks. “We are also committed to better communication. Our vision has always been to connect people in a sustainable human environment which will be a true source of pride for all who share the love of our beautiful city. We will better explain this vision while gathering ideas to make it even more compelling” he adds.

Mr. Lutfy also underlines the attractiveness of Montreal “While we could have realized this vision anywhere else, we chose Montreal. I chose Montreal. Business partners from around the world are also choosing Royalmount to invest in Montreal. Let's make this project a collective success. We have nothing to envy to audacious developments in Sao Paulo, Amsterdam or New-York. But we cannot do it without your input. Learning is listening” concludes Mr Lutfy.

Source: Carbonleo

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About Carbonleo

Carbonleo is a private Quebec based property development and management company that has pioneered a progressively human, vibrant and highly experiential approach to developments. Inspired by top creators and by world-class best practices, the team of story builders at Carbonleo creates engaging communities through projects that fulfill the aspirations of present and future consumers.

With a track record of developing successful next generation mixed-use developments, Carbonleo is dedicated to the ongoing revitalization of Montreal, and in continuing to create a portfolio of exciting, high value, differentiated assets that integrate seamlessly into the regions in which they come to life. The company, which employs 70 people and was founded in 2012, has numerous projects in its stable including Quartier DIX30™, Royalmount™, as well as Four Seasons Hotel and Private Residences Montreal. www.carbonleo.com.

About L Catterton Real Estate (LCRE)

Montreal's Carbonleo and L Catterton Real Estate ("LCRE"), the real estate investment and development arm of L Catterton have partnered to launch Royalmount. With over \$15 billion of equity capital across six fund strategies in 17 offices globally, L Catterton is the largest and most global consumer-focused private equity firm in the world. L Catterton's team of more than 160 investment and operating professionals partners with management teams around the world to implement strategic plans to foster growth, leveraging deep category insight, operational excellence, and a broad thought partnership network. Since 1989, the firm has made over 200 investments in leading consumer brands.

L Catterton was formed through the partnership of Catterton, LVMH (Louis Vuitton Moët Hennessy) and Groupe Arnault. L Catterton Real Estate seeks to generate attractive risk-adjusted returns from a select number of high quality, luxury retail-driven, mixed-use real estate developments in premium locations globally, building close and long-term partnerships with premier local developers. LCRE provides differentiated operating and strategic support to its partners, all focused on enhancing value and investment returns to the benefit of all stakeholders. Some notable projects include the Miami Design District and Ginza SIX in Tokyo, Japan. www.lcattertonrealestate.com.